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INTRODUCTION

The tourism industry is an important sector in the Malaysian economy, with tourism-related activity contributing 15% to Malaysia's GDP, employing more than 20% of the workforce and providing a source of external income to the economy. The tourism sector also brings spillovers to other sectors in the economy.

The COVID-19 pandemic has adversely affected the tourism sector, as tourist arrivals declined significantly following lockdown measures by a number of countries. In Malaysia, the gradual uplifting of restrictions has allowed the resumption of domestic interstate travel, which will pave the way for the industry to recover. Moving forward, the tourism sector needs to adjust to the post pandemic new normal, chiefly to address hygiene, safety, and ultimately consumer and business confidence in line with the United Nations World Tourism Organisation's (UNWTO) Global Guidelines to Restart Tourism 2020.

In this light, the PENJANA Tourism Financing (PTF) is introduced as part of the Government's efforts to aid the tourism sector. The purpose of the PTF is to support Malaysian small and medium-sized enterprises (SMEs) in the tourism sector, by preserving their capacity and assisting them to adjust and remain viable post COVID-19. Based on engagements with associations from the tourism sector, some examples of adjustments to the new normal include enhancing business models, deploying new practices (e.g. refurbishments to align with SOP, contactless check-in, hygiene procedures) and digitalisation (e.g. online payment gateways, digital presence, digital marketing).

Malaysian SMEs in the eligible core tourism and tourism-related sectors which are either SMEs as defined by SME Corp Malaysia; or SMEs licensed by / registered with Ministry of Tourism, Arts and Culture Malaysia (MoTAC) may apply for the PTF by contacting the participating financial institutions. 12 participating financial institutions (PFIs) will be offering the PTF at the outset with varying features, as outlined in the following pages. Syarikat Jaminan Pembiayaan Perniagaan (SJPP) will be supporting the PTF by providing guarantees to eligible SMEs in the tourism industry to gain access to financing.

In addition, the Government is also providing support to the tourism sector through tax incentives i.e. exemption of tourism tax, exclusion of service tax for hotels, income tax relief for tourism expenses and deferment of tax instalment payment.

Dedicated funding and support is also being channelled to the tourism related sectors of arts, culture, entertainment and events through the provision of soft loans, grants for digital marketing, funds focusing on animation and visual effects and various initiatives to assist players adapt to the new normal through training in digital distribution, development of new business models and connectivity. SMEs may also access facilities under Bank Negara Malaysia's Fund for SMEs, such as the Automation and Digitalisation Facility, as well as schemes and products by financial institutions.

Other Government measures under PENJANA include efforts to protect jobs and promote employment. When the economy recovers, hiring incentives and expanded wage subsidy, reskilling and training will be equally crucial to ensure workers maintain or upgrade their skills.

OBJECTIVE

To support SMEs in the tourism sectors by preserving their capacity and assisting them to undertake the necessary investments to adjust and remain viable post-COVID-19

TOTAL ALLOCATION

RM1 billion

ELIGIBILITY CRITERIA

ELIGIBLE SECTORS

Core tourism:

1. Tourism accommodation premises (e.g. budget hotels, registered homestays, chalets and resorts)
2. Travel agencies & tour operators
3. Transportation for tourists (e.g. bus, boat and car rental operators)

Tourism-related sectors:

1. Medical tourism
2. MICE (Meetings, Incentives, Conferences, Exhibitions) ecosystem
3. Money services businesses – applicable to money changing operators who mainly serve inbound and outbound tourists
4. Tourism-related retail, recreation and wellness which can justify significant reliance on tourists

Definition of eligible SMEs

Malaysian SMEs in the eligible core tourism and tourism-related sectors which are either SMEs as defined by SME Corp Malaysia; or SMEs licensed by / registered with MoTAC

Affin Bank Berhad Affin Islamic Bank Berhad

PURPOSE OF FINANCING

For working capital only
Not for refinancing of existing credit/financing facilities

FINANCING AMOUNT

SMEs: Up to RM300k per SME
The common limit will apply for SMEs' associate companies with common shareholding of more than 20%

FINANCING RATE

Up to 3.5% p.a. (inclusive of guarantee fee)

TYPE OF FINANCING

Term financing

FINANCING TENURE (inclusive of repayment deferment)

Up to 7 years

REPAYMENT DEFERMENT

6 months

Conventional Loan - Interest will be accrued; it will be capitalised and spread throughout the remaining repayment period

Islamic Facility - Profit will be accrued and billed on the payment amount starting from 7th month onwards

DOCUMENTATION REQUIRED

- a) Business/company registration (SSM) documents
- b) Latest 3 years audited accounts
- c) Latest 2 years LHDN tax return
- d) Latest 6 months bank statements

OTHER REQUIREMENTS

Recipients of Special Relief Facility (SRF/SRF-i) and / or PENJANA SME Financing (PSF/PSF-i) are not eligible

CONTACT DETAILS

☎ Tel: 03-4142 3916

✉ Email: ac.cnergy@affinbank.com.my

🌐 Website: www.affinislamic.com.my

Alliance Bank Malaysia Berhad Alliance Islamic Bank Berhad

PURPOSE OF FINANCING

For working capital and capital expenditure only
Not for refinancing of existing credit/financing facilities

FINANCING AMOUNT

SMEs: Up to RM300k per SME; and
Micro enterprises: Up to RM75k per micro enterprise
The common limit will apply for SMEs' associate companies with common shareholding of more than 20%

FINANCING RATE

Up to 3.5% p.a. (inclusive of guarantee fee)

TYPE OF FINANCING

Term financing / loan

FINANCING TENURE (inclusive of repayment deferment)

Up to 7 years

REPAYMENT DEFERMENT

Minimum 6 months

DOCUMENTATION REQUIRED

- a) SSM registration
- b) Audited accounts of the latest financial year and 6 months of bank statements

OTHER REQUIREMENTS

Business in operation for a minimum of 3 years
Recipients of Special Relief Facility (SRF) and / or PENJANA SME Financing (PSF) are not eligible

CONTACT DETAILS

 Tel: 1-300-803-388

 Email: info@alliancefg.com

AmBank (M) Berhad

AmBank Islamic Berhad

PURPOSE OF FINANCING

For working capital and capital expenditure only
Not for refinancing of existing credit/financing facilities

FINANCING AMOUNT

SMEs: Up to RM300k per SME; and
Micro enterprises: Up to RM75k per micro enterprise
The common limit will apply for SMEs' associate companies with common shareholding of more than 20%

FINANCING RATE

Up to 3.5% p.a. (inclusive of guarantee fee)

TYPE OF FINANCING

Term financing

FINANCING TENURE (inclusive of repayment deferment)

For SMEs - Up to 7 years
For Micro enterprises - Up to 5 years

REPAYMENT DEFERMENT

6 months

DOCUMENTATION REQUIRED

For SMEs

- Business in operation for a minimum of 3 years
- Audited accounts of the last 3 financial years
- Latest 6 months of bank statements with transactions
- Supporting documents to evidence operating expenses to be financed
- Business registration / Certificate of Incorporation / Notice of Registration with SSM / authorities / district offices in Sabah and Sarawak or statutory bodies for professional service providers
- Copy of directors' / partners' / shareholders' / guarantors' identity card

For micro enterprises

- Business in operation for a minimum of 1 year
- Guarantors / key decision maker's latest tax return filing (B/BE form) with receipt/latest management account; or latest 6 months bank statement with transactions
- Supporting documents to evidence operating expenses to be financed
- Business registration / Certificate of Incorporation / Notice of Registration with SSM / authorities / district offices in Sabah and Sarawak or statutory bodies for professional service providers
- Copy of directors' / partners' / shareholders' / guarantors' identity card

OTHER REQUIREMENTS

Business in operation for a minimum of 3 years for SMEs and one year for micro enterprises
Recipients of Special Relief Facility (SRF) and / or PENJANA SME Financing (PSF) are not eligible

CONTACT DETAILS

 Tel: 03-2178 3188

 Email: customercare@ambankgroup.com

Bank Islam Malaysia Berhad

PURPOSE OF FINANCING

For working capital and capital expenditure only
Not for refinancing of existing credit/financing facilities

FINANCING AMOUNT

SMEs: Up to RM300k per SME
The common limit will apply for SMEs' associate companies with common shareholding of more than 20%

FINANCING RATE

Up to 3.5% p.a. (inclusive of guarantee fee)

MARGIN OF FINANCING

100%

TYPE OF FINANCING

Term financing

FINANCING TENURE (inclusive of repayment deferment)

Up to 7 years

REPAYMENT DEFERMENT

Minimum 6 months
Profit will be accrued during the repayment deferment period and will be spread out over the repayment period

DOCUMENTATION REQUIRED

- SSM registration (Form 24, 44 & 49, M&A for Sdn Bhd, business registration certificate for sole proprietorship and partnership)
- Audited accounts of the latest financial year for Sdn Bhd
- Management accounts of the latest financial year (both Sdn Bhd and sole-proprietorship/partnership)
- Latest B form (sole-proprietorship/partnership)
- Latest 12 months of bank statements (both Sdn Bhd and sole-proprietorship/partnership)
- Copy of directors' / partners' / owners' identity card
- Other relevant documents e.g. sales and purchase order

OTHER REQUIREMENTS

Malaysians residing in Malaysia that hold a minimum of 51% Malaysian shareholding / ownership in the SMEs
Registered with the following:

- Companies Commission of Malaysia either under the Registrar of Business Act (1956) or the Companies Act 1965 and/or the Companies Act 2016 or Limited Liability Partnership Act 2012 (private limited, sole proprietorship and partnership); or
- Respective authorities or district offices in Sabah and Sarawak

Business in operation for a minimum of 2 years

Recipients of Special Relief Facility (SRF) and / or PENJANA SME Financing (PSF) are not eligible

CONTACT DETAILS

Tel: 03-2690 0900

Email: contactcenter@bankislam.com.my

Website: www.bankislam.com.my

Bank Muamalat Malaysia Berhad

PURPOSE OF FINANCING

For working capital and capital expenditure only
Not for refinancing of existing credit/financing facilities

FINANCING AMOUNT

SMEs: Up to RM300k per SME; and
Micro enterprises: Up to RM75k per micro enterprise
The common limit will apply for SMEs' associate companies with common shareholding of more than 20%

FINANCING RATE

Up to 3.5% p.a. (inclusive of guarantee fee)

TYPE OF FINANCING

Term financing

FINANCING TENURE (inclusive of repayment deferment)

6 years

REPAYMENT DEFERMENT

12 months

DOCUMENTATION REQUIRED

- SSM / state / municipal registration
- Copy of proprietors / directors identity card
- Evidence of at least 2 years in business with recorded profit of at least one year
- For SMEs, latest 6 months bank statements
- For micro enterprises, latest 12 months bank statements
- Duly signed consent form as to check on the credit record of applicant

OTHER REQUIREMENTS

Business in operation for a minimum of 2 years
Recipients of Special Relief Facility (SRF) and / or PENJANA SME Financing (PSF) are not eligible

CONTACT DETAILS

 Tel: 03-2600 5500

 Email: feedback@muamalat.com.my

Bank Simpanan Nasional

PURPOSE OF FINANCING

For working capital and capital expenditure only
Not for refinancing of existing credit/financing facilities

FINANCING AMOUNT

From RM5,000, up to RM50,000

FINANCING RATE

3.5% p.a. (inclusive of guarantee fee)

TYPE OF FINANCING

Term financing

FINANCING TENURE (inclusive of repayment deferment)

1 to 5.5 years

REPAYMENT DEFERMENT

6 months

DOCUMENTATION REQUIRED

- a) Business registration with SSM and/or Business License with District Council / Municipal Council / Local Authority / MoTAC (for homestays under tourist accommodation premises) / operating permit (for related businesses) / Partnership Deed
- b) Copy of proprietor's / partners' / all directors' / shareholders' / guarantors (if any) identity card
- c) Declaration to state that the applicant is not a recipient of SRF and/or BSN Micro Kredit PENJANA and /or BSN Micro Kredit PRIHATIN
- d) Latest 6 months of company's Bank Account Statement
- e) Financial statement / management account / income tax statement (if applicable)

OTHER REQUIREMENTS

Micro enterprise business (sole proprietorship / partnership / private limited company)
Business in operation for a minimum of 6 months
Recipients of Special Relief Facility (SRF), PENJANA SME Financing (PSF) and/or BSN Micro/I Kredit are not eligible

CONTACT DETAILS

 Tel: 1-300 -881-900

 Email: customercare@bsn.com.my

CIMB Bank Berhad CIMB Islamic Bank Berhad

PURPOSE OF FINANCING

For working capital and capital expenditure only
Not for refinancing of existing credit/financing facilities

FINANCING AMOUNT

SMEs: Up to RM300k per SME
The common limit will apply for SMEs' associate companies with common shareholding of more than 20%

FINANCING RATE

Up to 3.5% p.a. (inclusive of guarantee fee)

TYPE OF FINANCING

Term financing

FINANCING TENURE (inclusive of repayment deferment)

Up to 7 years

REPAYMENT DEFERMENT

Minimum 6 months

DOCUMENTATION REQUIRED

- a) Business registration documents with SSM
- b) Latest 6 to 9 months bank statements
- c) Audited / management accounts of the last 3 financial year

OTHER REQUIREMENTS

Business in operation for a minimum of 3 years
Recipients of Special Relief Facility (SRF) and / or PENJANA SME Financing (PSF) are not eligible

CONTACT DETAILS

 Business Call Centre: 1-300-888-828

Hong Leong Bank Berhad Hong Leong Islamic Bank

PURPOSE OF FINANCING

For working capital and capital expenditure only
Not for refinancing of existing credit/financing facilities

FINANCING AMOUNT

SMEs: Up to RM300k per SME; and
Micro enterprises: Up to RM75k per micro enterprise
The common limit will apply for SMEs' associate companies with common shareholding of more than 20%

FINANCING RATE

Up to 3.5% p.a. (inclusive of guarantee fee)

TYPE OF FINANCING

Term loan

FINANCING TENURE (inclusive of repayment deferment)

Up to 7 years

REPAYMENT DEFERMENT

6 months
Interest will be accrued during the 6 months repayment deferment and spread out over the 6.5 years repayment period

DOCUMENTATION REQUIRED

- Business registration documents e.g. SSM registration
- Copy of directors', partners', shareholders' / guarantors' identity card
- Audited financial and / or management accounts of the last 3 financial years
- Minimum latest 6 months of bank statements

OTHER REQUIREMENTS

Business in operation for a minimum of 3 years
Recipients of Special Relief Facility (SRF) and / or PENJANA SME Financing (PSF) are not eligible

CONTACT DETAILS

-  Tel: 03-7626 8899
-  Email: sme@hlbb.hongleong.com.my
-  Website: www.hlb.com.my

Maybank Islamic Berhad

ELIGIBLE SECTORS

All sectors as listed on page 3 of the e-booklet, except for tourism accommodation premises and money changing operators

PURPOSE OF FINANCING

For working capital only
Not for refinancing of existing credit/financing facilities

FINANCING AMOUNT

SMEs: Up to RM300k per SME; and
Micro enterprises: Up to RM75k per micro enterprise
The common limit will apply for SMEs' associate companies with common shareholding of more than 20%

FINANCING RATE

3.5% p.a. (inclusive of guarantee fee)

TYPE OF FINANCING

Term financing

FINANCING TENURE (inclusive of repayment deferment)

For SMEs - up to 7 years
For micro enterprises - up to 5 years

REPAYMENT DEFERMENT

6 months
Profit charged will be accrued during the 6 months repayment deferment. The amount will be knocked - off against payment made by the customer after the repayment deferment period. Thereafter, the amount will reduce the principal balance


DOCUMENTATION REQUIRED

- Latest 6 months bank statements
- Copy of directors' identity card
- Business registration related documents
- Audited/management accounts of the last 2 financial years

OTHER REQUIREMENTS

Business in operation for a minimum of 3 years
Customer with turnover of up to RM25 million
Positive net worth company (for negative net worth company, they are allowed to increase paid up capital prior to disbursement of financing)
Recipients of Special Relief Facility (SRF) and / or PENJANA SME Financing (PSF) are not eligible

CONTACT DETAILS

-  Tel: 1-300-88-6688 (Local), 603 - 78443696 (Overseas)
-  Email: mgcc@maybank.com.my
-  Website: www.maybank2u.com

Public Bank Berhad Public Islamic Bank Berhad

PURPOSE OF FINANCING

For working capital and capital expenditure (confined to renovation cost and investment in new standard operating procedures to operate in post COVID 19 environment)
Capital expenditure for property purchase is not allowed

FINANCING AMOUNT

SMEs: Up to RM300k per SME
Common limit will apply for SMEs' associate companies with common shareholding of more than 20%

FINANCING RATE

3.5% p.a. (inclusive of guarantee fee)

TYPE OF FINANCING

Fixed loan / Islamic term financing-i

FINANCING TENURE (inclusive of repayment deferment)

Up to 7 years

REPAYMENT DEFERMENT

12 months
Interest will be accrued during the 12 months repayment deferment and spread out over the 6 years repayment period

DOCUMENTATION REQUIRED

- a) Minimum 1 year audited account (for companies); management account is acceptable if first year's audited account is pending audit
- b) Form B/Form P (with financial records) for sole proprietorship and partnership
- c) Latest management account
- d) Brief business plan to justify capital expenditure financing (if applicable)
- e) Business registration documents
- f) Signed PDPA/disclosure consent form
- g) Latest 3 to 6 months bank statements
- h) Copy of directors'/sole-proprietor'/ partners'/guarantors' identity card
- i) Registration license from MoTAC (where applicable)
- j) Site inspection photos of the business operation
- k) Any other documents which may be required by the bank

OTHER REQUIREMENTS

Business in operation for a minimum of 2 years from the date of application
Recipients of Special Relief Facility (SRF) and / or PENJANA SME Financing (PSF) are not eligible

CONTACT DETAILS

SMEs can approach the nearest Public Bank branch for enquiries and financing application
Please visit www.pbepbank.com for contact details of the branches

RHB Bank Berhad

RHB Islamic Bank Berhad

PURPOSE OF FINANCING

For working capital and capital expenditure only
Not for refinancing of existing credit/financing facilities

FINANCING AMOUNT

SMEs: Up to RM300k per SME; and
Micro enterprises: Up to RM75k per micro enterprise
The common limit will apply for SMEs' associate companies with common shareholding of more than 20%

FINANCING RATE

Up to 3.5% p.a. (inclusive of guarantee fee)

TYPE OF FINANCING

Term financing / loan

FINANCING TENURE (inclusive of repayment deferment)

Up to 7 years

REPAYMENT DEFERMENT

Minimum 6 months repayment deferment, with an optional additional 6 months repayment deferment on principal only

DOCUMENTATION REQUIRED

- a) Audited accounts of the last 2 financial years
- b) Latest 6 months bank statements

OTHER REQUIREMENTS

Business in operation for a minimum of 2 years
Recipients of Special Relief Facility (SRF) and / or PENJANA SME Financing (PSF) are not eligible

CONTACT DETAILS

Respective Commercial Banking Centres

 Tel: 03-9206 8118

 Email: customer.service@rhbgroup.com

 Website: www.rhbgroup.com/covid_sme/index.html

Small Medium Enterprise Development Bank Malaysia Berhad (SME Bank)

PURPOSE OF FINANCING

For working capital and capital expenditure only
Not for refinancing of existing credit/financing facilities

FINANCING AMOUNT

SMEs: Up to RM300k per SME
Common limit will apply for SMEs' associate companies with common shareholding of more than 20%

FINANCING RATE

Up to 3.5% p.a. (inclusive of guarantee fee)

TYPE OF FINANCING

Term financing (including Ijarah Thummal Bai' (ITB)) and revolving financing

FINANCING TENURE (inclusive of repayment deferment)

Up to 7 years

REPAYMENT DEFERMENT

Minimum 6 months of repayment deferment or grace period, maximum 1 year

DOCUMENTATION REQUIRED

Documentation required by SMEs for on-boarding are standard documentation as published in SME Bank's website: (<https://www.smebank.com.my/en/application-form>)

OTHER REQUIREMENTS

Business in operation for a minimum of 2 years
Recipients of Special Relief Facility (SRF) and / or PENJANA SME Financing (PSF) are not eligible

CONTACT DETAILS

 Tel: 03-2603 7700

 Email: customercare@smebank.com.my

 Website: www.smebank.com.my

CONTACT DETAILS

For further inquiries, SMEs may contact:

BNMTELELINK

 **1 300 88 5465**

SMEs may contact Khidmat Nasihat Pembiayaan (MyKNP) for advisory, if their applications are unsuccessful

 **03-7880 0088**

 **myknp@cgc.com.my**